

**NOTICE OF HEARING 2018-2019 BUDGET**

The governing body of Unified School District 375 will meet on the 23rd day of August, 2018 at 7:00 PM, at 901 Main, Towanda, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	11,640,847	20.000	10,976,206	20.000	11,786,699	4,322,058	20.000
Supplemental General (LOB)	08	3,556,907	13.502	3,604,286	14.678	3,723,825	2,939,834	13.141
<b>SPECIAL REVENUE</b>								
Bilingual Education	14	0		7,020		15,057		
Virtual Education	15	101,922		126,677		340,000		
Capital Outlay	16	1,705,329	7.996	1,570,325	7.998	3,497,856	1,789,754	8.000
Driver Training	18	14,398		14,676		22,281		
Food Service	24	762,158		820,555		968,000		
Professional Development	26	30,500		34,409		71,300		
Special Education	30	1,889,644		2,087,193		2,322,183		
Career and Postsecondary Education	34	413,594		599,653		733,261		
Federal Funds	07	255,882		270,109		232,899		
Gifts and Grants	35	63,325		48,262		75,000		
At Risk (4Yr Old)	11	0		0		132,314		
At Risk (K-12)	13	490,336		720,000		914,546		
KPERs Special Retirement Contribution	51	840,056		1,242,375		1,672,485		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	132,428		261,097				
Activity Fund	56	36,118		37,528				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	4,420,108	21.141	4,517,469	21.364	4,623,854	4,895,797	21.884
<b>TOTAL USD EXPENDITURES</b>	100	26,353,552	62.639	26,937,840	64.040	31,131,560	13,947,443	63.025
Less: Transfers	105	4,026,194	xxxxxx	4,001,681	xxxxxx	4,001,730	xxxxxxxx	xxxxxxxx
<b>NET USD EXPENDITURES</b>	110	22,327,358	xxxxxx	22,936,159	xxxxxx	27,129,830	xxxxxxxx	xxxxxxxx
<b>TOTAL TAXES LEVIED</b>	125	11,792,979		12,894,760		13,947,443		
Assessed Valuation - General Fund	128	\$182,598,790		\$195,921,468		\$216,102,883		
Assessed Valuation - All Other Funds	130	\$190,421,569		\$203,822,230		\$223,719,262		
<b>Outstanding Indebtedness, July 1</b>		<b>2016</b>		<b>2017</b>		<b>2018</b>		
General Obligation Bonds	135	60,605,000		58,505,000		56,055,000		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	155	60,605,000		58,505,000		56,055,000		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

  
President

  
Clerk of the Board