

**NOTICE OF HEARING 2017-2018 BUDGET**

The governing body of Unified School District 375 will meet on the 23 day of August, 2017 at 5:30, at 901 Main Towanda, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2017 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2017-2018 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	12,284,906	20.000	11,642,252	20.000	11,119,554	3,917,625	20.000
Supplemental General (LOB)	08	3,557,456	14.822	3,556,907	13.502	3,626,947	2,991,795	14.681
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	1,977		0		7,020		
Virtual Education	15	71,303		101,922		152,000		
Capital Outlay	16	1,039,409	8.000	1,929,898	7.996	2,800,000	1,630,254	8.000
Driver Training	18	15,299		14,398		38,150		
Extraordinary School Program	22	0		0		0		
Food Service	24	740,022		762,158		900,050		
Professional Development	26	21,628		30,500		72,120		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	1,979,492		1,889,644		2,338,058		
Career and Postsecondary Education	34	452,252		413,593		600,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	224,393		255,883		261,748		
Gifts and Grants	35	35,092		63,325		70,000		
At Risk (4Yr Old)	11	0		0		0		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	489,135		490,336		720,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	854,703		840,056		1,323,088		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	132,860		132,428				
Activity Fund	56	46,041		36,118				
Tuition Reimbursement Fund	57	0		0		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	4,222,254	22.799	4,420,108	21.141	4,544,298	4,354,372	21.368
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES**</b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	100	26,168,222	65.621	26,579,526	62.639	28,573,033	12,894,046	64.049
Less: Transfers	105	4,367,304	xxxxxx	4,026,194	xxxxxx	3,422,204	xxxxxxxx	xxxxxxx
<b>NET USD EXPENDITURES</b>	110	21,800,918	xxxxxx	22,553,332	xxxxxx	25,150,829	xxxxxxxx	xxxxxxx
<b>TOTAL USD TAXES LEVIED</b>	115	11,686,855	xxxxxx	11,792,979	xxxxxx	12,894,046	xxxxxxxx	xxxxxxx
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
<b>TOTAL OTHER</b>	120	0	0.000	0	0.000	0	0	0.000
<b>TOTAL TAXES LEVIED</b>	125	11,686,855		11,792,979		12,894,046		
Assessed Valuation - General Fund	128	\$172,718,658		\$182,598,790		\$195,881,236		
Assessed Valuation - All Other Funds	130	\$180,453,710		\$190,421,569		\$203,781,695		
Outstanding Indebtedness, July 1		2015		2016		2017		
General Obligation Bonds	135	62,445,000		60,605,000		58,505,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	155	62,445,000		60,605,000		58,505,000		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

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 President

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 Clerk of the Board